

**Gaming Relative Value (as of April 19, 2024)**

(Principal in \$ millions)														Rating		Call		Call		Total	Net
Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Moody's / S&P	Coupon	Maturity	Date	Price	Price	YTW	STW	Leverage	Leverage						
Full House Resorts Inc	Full House Resorts Inc	FIXED	PRIV PLACEMENT	Secured	450,000,000.0	B-/Caa1	8.25%	02/15/2028	05/06	104.13	94.84	9.95%	528	16.7x	14.4x						
	Full House Resorts Inc	FIXED	EURO-DOLLAR	Secured	450,000,000.0	B-/Caa1	8.25%	02/15/2028	05/06	104.13	94.73	9.95%	532	16.7x	14.4x						
Century Casinos Inc	Century Casinos Inc	FLOATING	REV	1L Gtd Sr. Secd		BB-/Ba3	10.67%	04/01/2027						6.6x	5.6x						
	Century Casinos Inc	FLOATING	TERM	1L Gtd Sr. Secd		B/B3	11.42%	04/02/2029	05/19	100.00	98.19			6.6x	5.6x						
Affinity Gaming	Affinity Interactive	FIXED	PRIV PLACEMENT	1st lien	545,000,000.0	B-/B2	6.88%	12/15/2027	05/20	103.44	90.53	9.98%	526	8.6x	5.0x						
Golden Entertainment Inc	Golden Entertainment Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	375,000,000.0	NR/B2	7.63%	04/15/2026			100.03			3.5x	3.1x						
Boyd Gaming	Boyd Gaming Corp	FIXED	EURO-DOLLAR	Sr Unsecured	900,000,000.0	BB/B1	4.75%	06/15/2031	06/15/2026	102.38	89.19	6.66%	210	2.8x	2.6x						
	Boyd Gaming Corp	FIXED	GLOBAL	Sr Unsecured	999,755,000.0	BB/B1	4.75%	12/01/2027	04/30	101.19	94.79	6.45%	162	2.8x	2.6x						
	Boyd Gaming Corp	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB/B1	4.75%	12/01/2027	04/29	101.19	94.79	6.45%	162	2.8x	2.6x						
Caesars Entertainment Corp	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,200,000,000.0	B-/B3	4.63%	10/15/2029	10/15	102.31	89.02	7.10%	246	8.5x	8.2x						
	Caesars Resort Collectio	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	8.93%	07/20/2025	05/19	100.00				8.5x	8.2x						
	William Hill Ltd	FIXED	EURO NON-DOLLAR	Sr Unsecured	350,000,000.0	NR/WR	4.88%	09/07/2023						8.5x	8.2x						
	Caesars Entertainment Inc	FIXED	EURO-DOLLAR	Sr Unsecured	1,200,000,000.0	B-/B3	4.63%	10/15/2029	10/15	102.31	89.24	7.10%	241	8.5x	8.2x						
	William Hill Ltd	FIXED	GLOBAL	Sr Unsecured	350,000,000.0	B/B2	4.75%	05/01/2026			94.06	8.34%	355	8.5x	8.2x						
	Caesars Entertainment Inc	FIXED	PRIV PLACEMENT	1st lien	3,400,000,000.0	BB-/Ba3	6.25%	07/01/2025	07/01	100.00	100.10	6.07%	61	8.5x	8.2x						
	Caesars Entertainment Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	B-/B3	8.13%	07/01/2027	04/30	104.06	101.43	6.88%	189	8.5x	8.2x						
	Caesars Resort / Finco	FIXED	PRIV PLACEMENT	1st lien	1,000,000,000.0	NR/WR	5.75%	07/01/2025			100.14				8.5x	8.2x					
	Cbac Borrower Llc	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	9.07%	07/07							8.5x	8.2x					
	Caesars Resort Collectio	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	7.47%	12/22	02/06/2023	100.00					8.5x	8.2x					
CCM Merger	Ccm Merger Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	275,000,000.0	B+/B3	6.38%	05/01/2026	05/20	101.59	99.59	6.58%	164	NA	NA						
	Ccm Merger Inc	FLOATING	TERM	1L Sr. Secd		NR/WR	4.50%	11/04/2025	12/21/2021	100.00				NA	NA						
Churchill Downs	Churchill Downs Inc	FLOATING	TERM	1L Gtd Sr. Secd		BBB-/WR	7.42%	12/27	05/19	100.00				10.5x	10.2x						
	Churchill Downs Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	600,000,000.0	B+/B1	5.50%	04/01/2027	05/20	100.92	96.79	6.77%	194	10.5x	10.2x						
	Churchill Downs Inc	FLOATING	TERM	1L Gtd Sr. Secd		BBB-*/Ba1	7.42%	03/17/2028	05/19	100.00	101.00			10.5x	10.2x						
Cirsia	Churchill Downs Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	700,000,000.0	B+/B1	4.75%	01/15/2028	05/20	101.58	93.72	6.68%	206	10.5x	10.2x						
	Lhmc Finco 2 Sarl	PAY-IN-KIND	EURO-ZONE	1st lien	506,127,605.5	B-/	7.25%	10/02/2025	04/29	100.00	100.23	7.29%	-966	4.5x	4.1x						
Cirsia	Cirsia Finance Inter	FIXED	EURO-ZONE	Secured	390,000,000.0	B+/WR	4.75%	05/22/2025						4.5x	4.1x						
	Cirsia Finance Inter	FIXED	EURO-ZONE	1st lien	663,000,000.0	NR/WR	6.25%	12/20/2023						4.5x	4.1x						
GLP	Cirsia Finance Inter	FLOATING	EURO-ZONE	1st lien	490,000,000.0	B+/WR		09/30/2025						4.5x	4.1x						
	Glp Capital Lp / Fin II	FIXED	GLOBAL	Sr Unsecured	800,000,000.0	BBB-/Ba1	3.25%	01/15/2032	10/15/2031	100.00	81.54	6.32%	173	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	700,000,000.0	BBB-/Ba1	4.00%	01/15/2031	10/15/2030	100.00	87.11	6.40%	181	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BBB-/Ba1	5.75%	06/01/2028	03/03/2028	100.00	98.68	6.13%	150	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	400,000,000.0	BBB-/Ba1	3.35%	09/01	08/01	100.00	98.94	6.13%	119	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	700,000,000.0	BBB-/Ba1	4.00%	01/15/2030	10/15/2029	100.00	89.12	6.29%	167	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	850,000,000.0	BBB-/Ba1	5.25%	06/01/2025	03/01/2025	100.00	99.06	6.09%	119	4.9x	4.7x						
	Glp Capital Lp	FLOATING	TERM	Gtd Sr. Unsecd		/WR	2.45%	05/21/2023							4.9x	4.7x					
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BBB-/Ba1	5.30%	01/15/2029	10/15/2028	100.00	96.71	6.11%	149	4.9x	4.7x						
	Glp Capital Lp / Fin II	FIXED	GLOBAL	Sr Unsecured	500,000,000.0	NR/WR	5.38%	11/01/2023							4.9x	4.7x					
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	975,000,000.0	BBB-/Ba1	5.38%	04/15/2026	01/15/2026	100.00	98.70	6.12%	113	4.9x	4.7x						
	Codere	Codere Finance 2 Luxembo	FLAT TRADING	PRIV PLACEMENT	1st lien	310,687,500.0	D/C	13.63%	11/30/2027	05/20	103.00	1.50		23,034	-34.7x	-30.3x					
Codere Finance 2 Luxembo		FLAT TRADING	EURO-ZONE	1st lien	494,528,691.7	D/Ca	11.00%	09/30/2026	04/29	103.00	35.24		6,998	-34.7x	-30.3x						
Codere Finance 2 Luxembo		FLAT TRADING	EURO-ZONE	1st lien	515,625,000.0	D/C	12.75%	11/30/2027	04/29	103.00	1.80		32,581	-34.7x	-30.3x						
Fertitta Entertainment Inc	Codere Finance 2 Luxembo	FLAT TRADING	PRIV PLACEMENT	1st lien	515,625,000.0	D/C	12.75%	11/30/2027	04/29	102.00	1.80		32,581	-24.7x	-30.3x						
	Fertitta Entertainment	FIXED	PRIV PLACEMENT	Sr Unsecured	1,250,000,000.0	CCC+/Caa2	6.75%	01/15/2030	01/15/2025	103.38	86.57	9.85%	526	NA	NA						
	Fertitta Entertainment	FIXED	PRIV PLACEMENT	Secured	1,000,000,000.0	B/B2	4.63%	01/15/2029	01/15/2025	102.31	89.44	7.28%	268	NA	NA						
	Fertitta Entertainment	FIXED	EURO-DOLLAR	Secured	1,000,000,000.0	B/B2	4.63%	01/15/2029	01/15/2025	102.31	89.28	7.28%	273	NA	NA						
	Fertitta Entertainment	FIXED	EURO-DOLLAR	Sr Unsecured	1,250,000,000.0	CCC+/Caa2	6.75%	01/15/2030	01/15/2025	103.38	86.71	9.85%	522	NA	NA						
	Fertitta Entertainment L	FLOATING	REV	1L Gtd Sr. Secd		B/B2	9.43%	01/27/2027						NA	NA						
	Fertitta Entertainment L	FLOATING	TERM	1L Gtd Sr. Secd		B/B2	9.07%	01/29/2029	05/19	101.00	100.19			NA	NA						
GreekTown	Greektown Holdings Llc	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	5.58%	04/25	05/23/2019	100.00				NA	NA						
Las Vegas Sands	Sands China Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	700,000,000.0	BBB-/Baa2	4.63%	06/18/2030	03/18/2030	100.00	90.35	6.35%	169	61.0x	37.2x						
	Sands China Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	800,000,000.0	BBB-/Baa2	4.05%	01/08/2026	12/08/2025	100.00	96.27	6.30%	121	61.0x	37.2x						
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BB+/Baa3	2.90%	06/25/2025	05/25/2025	100.00	96.36	6.20%	119	61.0x	37.2x						
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	1,750,000,000.0	BB+/Baa3	3.20%	08/08	07/08	100.00	98.98	6.80%	157	61.0x	37.2x						
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB+/Baa3	3.90%	08/08/2029	05/08/2029	100.00	89.40	6.32%	166	61.0x	37.2x						
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	BB+/Baa3	3.50%	08/18/2026	06/18/2026	100.00	94.31	6.21%	121	61.0x	37.2x						
	Sands China Ltd	FIXED	GLOBAL	Sr Unsecured	1,892,760,000.0	BBB-/Baa2	5.40%	08/08/2028	05/08/2028	100.00	97.13	6.17%	155	61.0x	37.2x						
	Sands China Ltd	FIXED	GLOBAL	Sr Unsecured	1,786,475,000.0	BBB-/Baa2	5.13%	08/08/2025	06/08/2025	100.00	98.62	6.30%	130	61.0x	37.2x						
Marina Bay Sands Pte Ltd	FLOATING	TERM	1L Gtd Sr. Secd		/			08/31/2026					61.0x	37.2x							

(Principal in \$ millions)				Rating		Call		Call		Total	Net					
Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Moody's / S&P	Coupon	Maturity	Date	Price	Price	YTW	STW	Leverage	Leverage	
MGM Resorts	Mandalay Resort Group	FIXED	US DOMESTIC	Sr Unsecured	150,000,000.0	BB-/WR	7.00%	11/15/2036						4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	4.75%	02/01/2027	04/29	102.38	94.86	6.86%	202	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	500,000,000.0	B+/B1	5.25%	06/18/2025	04/29	101.31	98.52	6.75%	165	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB-/B1	6.75%	05/01/2025	05/01	100.00	99.92	6.54%	491	4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	PRIV PLACEMENT	Sr Unsecured	800,000,000.0	BBB-/WR	4.63%	06/15/2025	03/15/2025	100.00	97.23	7.31%	223	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	5.38%	05/15	04/29	100.00	99.82	7.87%	275	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB-/B1	4.75%	10/15/2028	07/15/2028	100.00	93.21	6.58%	191	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	5.88%	05/15/2026	04/29	101.47	98.65	6.66%	164	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,250,000,000.0	NR/WR	6.00%	03/15/2023							4.9x	4.1x
	Mgm Resorts Intl	FIXED	GLOBAL	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	04/15/2027	01/15/2027	100.00	96.98	6.60%	186	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	BB-/B1	5.75%	06/15/2025	03/15/2025	100.00	99.20	6.44%	153	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BB-/B1	4.63%	09/01/2026	06/01/2026	100.00	96.39	6.36%	135	4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	749,875,000.0	BBB-/WR	5.75%	02/01/2027	11/01/2026	100.00	98.87	6.29%	142	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	NR/WR	7.75%	03/15/2022							4.9x	4.1x
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	1,049,802,000.0	BBB-/WR	5.63%	05/01			99.23				4.9x	4.1x
Mgm Growth/Mgm Finance	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	BBB-/WR	3.88%	02/15/2029		100.00	88.04	6.96%	221	4.9x	4.1x		
Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	500,000,000.0	BBB-/WR	4.50%	09/01/2026	06/01/2026	100.00	94.71	7.01%	210	4.9x	4.1x		
Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	349,955,000.0	BBB-/WR	4.50%	01/15/2028	10/15/2027	100.00	90.29	7.67%	291	4.9x	4.1x		
Mandalay Proppco Llc	FIXED	TERM	1L Gtd Sr. Secd	/	/	/	3.31%	03/31/2032						4.9x	4.1x	
Penn National Gaming	Penn Entertainment Inc	FIXED	EURO-DOLLAR	Sr Unsecured	400,000,000.0	B/B3	4.13%	07/01/2029	07/01	102.06	83.44	8.20%	354	8.2x	7.2x	
	Penn Entertainment Inc	FIXED	US DOMESTIC	Sr Unsecured	330,495,000.0	/	2.75%	05/15/2026			104.70	0.59%	-449	8.2x	7.2x	
	Penn National Gaming Inc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	7.84%	10/15/2025	05/19	100.00				8.2x	7.2x	
	Penn National Gaming Inc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	8.45%	10/19/2023							8.2x	7.2x
	Penn Entertainment Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	400,000,000.0	B/B3	5.63%	01/15/2027	05/20	100.94	95.27	7.54%	280	8.2x	7.2x	
Station Casinos	Station Casinos Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	B/B3	4.63%	12/01/2031	06/01/2031	100.00	87.47	6.76%	218	5.1x	4.9x	
	Station Casinos Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	B/B3	4.50%	02/15/2028	05/20	101.13	92.31	6.79%	221	5.1x	4.9x	
	Station Casinos Llc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	7.67%	02/08/2027	05/19	100.00				5.1x	4.9x	
	Station Casinos Llc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	6.92%	02/07/2025							5.1x	4.9x
Wynn Resorts	Wynn Resorts Finance Llc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	7.17%	09/20		100.38				22.1x	16.3x	
	Wynn Resorts Ltd	FLOATING	TERM	1L Gtd Sr. Secd	/	/	7.12%	07/24/2025		99.13				22.1x	16.3x	
	Wynn Las Vegas Llc/Corp	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	NR/	4.25%	05/30/2023						22.1x	16.3x	
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	600,000,000.0	BB-/B1	4.88%	10/01	04/30	100.00	99.23	6.96%	143	22.1x	16.3x	
	Wynn Resorts Finance Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	BB-/B1	5.13%	10/01/2029	07/01/2029	100.00	92.57	6.80%	216	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB-/B1	5.13%	12/15/2029	12/15	102.56	90.15	7.34%	267	22.1x	16.3x	
	Wynn Las Vegas Llc/Corp	FIXED	EURO-DOLLAR	Sr Unsecured	900,000,000.0	BB-/B1	5.25%	05/15/2027	02/15/2027	100.00	96.44	6.53%	177	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	01/15/2026	05/21	102.06	96.89	7.34%	249	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	BB-/B1	5.50%	10/01/2027	04/29	101.83	94.52	7.24%	255	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	01/15/2026	05/21	102.06	96.91	7.34%	248	22.1x	16.3x	
	Wynn Las Vegas Llc/Corp	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	BB-/B1	5.50%	03/01/2025	12/01	100.00	99.81	5.81%	73	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	1,350,000,000.0	BB-/B1	5.63%	08/26/2028	04/30	102.81	93.20	7.38%	286	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,350,000,000.0	BB-/B1	5.63%	08/26/2028	04/29	102.81	93.28	7.38%	284	22.1x	16.3x	
Yonkers Racing Corp	Yonkers Racing Corp	FLOATING	TERM	1L Sr. Secd	/	/	8.85%	05/31	05/19	100.00	98.41			NA	NA	
Playtech Plc	Playtech Plc	FIXED	EURO NON-DOLLAR	Secured	300,000,000.0	BB */-Ba2	5.88%	06/28/2028	06/28/2025	102.94	98.33	6.42%	393	1.9x	0.6x	
	Playtech Plc	FIXED	EURO NON-DOLLAR	Secured	350,000,000.0	BB */-Ba2	4.25%	03/07/2026	05/20	100.00	97.47	5.87%	281	1.9x	0.6x	
Intralot SA	Intralot Inc	PAY-IN-KIND	EURO-DOLLAR	Secured	242,111,911.0	/WR	7.09%	09/15/2025						4.9x	4.0x	
	Intralot Capital Lux	FIXED	EURO-ZONE	Sr Unsecured	500,000,000.0	NR/WR	5.25%	09/15			98.74			4.9x	4.0x	
	Intralot Capital Lux	STEP CPN	EURO-ZONE	Sr Unsecured	250,000,000.0	NR/WR		09/15/2050	04/29	100.00	99.80	0.03%	-263	4.9x	4.0x	
Everi Holdings	Everi Holdings Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	400,000,000.0	B+/B3 **	5.00%	07/15/2029	07/15	102.50	97.39	5.64%	95	2.9x	2.0x	
	Everi Holdings Inc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	7.82%	08/03/2028	05/19	100.00	100.44			2.9x	2.0x	
Accel Entertainment	Accel Entertainment Llc	FLOATING	TERM	1L Gtd Sr. Secd	/	/	/	11/20						3.8x	2.0x	
	Accel Entertainment Llc	FLOATING	DELAY-DRAW TERM	1L Gtd Sr. Secd	/	/	/	11/20						3.8x	2.0x	
Twin River	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	69.40	12.31%	775	54.4x	51.8x	
	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	71.75	13.13%	851	54.4x	51.8x	
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	8.82%	10/02/2028	05/19	100.00	94.25			54.4x	51.8x	
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	13.43%	05/10/2026	05/19	100.00				54.4x	51.8x	
Eldorado Resorts	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	8.18%	05/10/2026	05/19	100.00				54.4x	51.8x	
	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	1st lien	3,400,000,000.0	BB-/Ba3	6.25%	07/01/2025	07/01	100.00	100.10	6.07%	61	8.5x	8.2x	
	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	B-/B3	8.13%	07/01/2027	04/30	104.06	101.43	6.88%	189	8.5x	8.2x	
Mohegan Gaming & Entertainment	Caesars Resort / Fincio	FIXED	PRIV PLACEMENT	1st lien	1,000,000,000.0	NR/WR	5.75%	07/01/2025			100.14			8.5x	8.2x	
	Mohegan Tribal Gaming Au	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	CCC/Caa3	7.88%	10/15	05/06	100.00	98.90	11.49%	512	8.0x	7.5x	
	Mohegan Expo Center Llc	FIXED	DELAY-DRAW TERM	1L Sr. Secd	/	/	4.05%	04/01/2022						8.0x	7.5x	
BALLY'S CORP	Mohegan Tribal Gaming Au	FIXED	PRIV PLACEMENT	2nd lien	1,175,000,000.0	B-/B3	8.00%	02/01/2026	05/20	102.00	95.32	11.18%	602	8.0x	7.5x	
	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	69.50	12.31%	772	54.4x	51.8x	
	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	71.75	13.13%	851	54.4x	51.8x	
	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	71.86	13.13%	842	54.4x	51.8x	
	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	69.40	12.31%	775	54.4x	51.8x	
	Bally's Corp	FLOATING	REV	1L Gtd Sr. Secd	/	/	8.18%	05/10						54.4x	51.8x	
	Bally's Corp	FLOATING	REV	1L Gtd Sr. Secd	/	/	8.69%	10/01/2026							54.4x	51.8x
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	8.18%	05/10/2026	05/19	100.00					54.4x	51.8x
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	8.82%	10/02/2028	05/19	100.00	94.25				54.4x	51.8x
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd	/	/	13.43%	05/10/2026	05/19	100.00					54.4x	51.8x

\* - Denotes the Watch. + denotes positive watch and - denotes negative watch  
 NM: Not Meaningful  
 NA: Not Available  
 Source: Bloomberg