

**Gaming Relative Value (as of May 03, 2024)**

(Principal in \$ millions)														Rating		Call		Call		Total		Net	
Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Moody's / S&P	Coupon	Maturity	Date	Price	Price	YTW	STW	Leverage	Leverage								
Full House Resorts Inc	Full House Resorts Inc	FIXED	PRIV PLACEMENT	Secured	450,000,000.0	B-/Caa1	8.25%	02/15/2028	05/20	104.13	94.94	9.95%	530	16.7x	14.4x								
	Full House Resorts Inc	FIXED	EURO-DOLLAR	Secured	450,000,000.0	B-/Caa1	8.25%	02/15/2028	05/20	104.13	94.63	9.95%	540	16.7x	14.4x								
Century Casinos Inc	Century Casinos Inc	FLOATING	REV	1L Gtd Sr. Secd		BB-/Ba3	10.67%	04/01/2027						6.6x	5.6x								
	Century Casinos Inc	FLOATING	TERM	1L Gtd Sr. Secd		B/B3	11.42%	04/02/2029	06/02	100.00	97.50			6.6x	5.6x								
Affinity Gaming	Affinity Interactive	FIXED	PRIV PLACEMENT	1st lien	545,000,000.0	B-/B2	6.88%	12/15/2027	06/03	103.44	89.44	10.46%	573	8.6x	5.0x								
Golden Entertainment Inc	Golden Entertainment Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	375,000,000.0	NR/WR	7.63%	04/15/2026			100.02			3.5x	3.1x								
	Boyd Gaming Corp	FIXED	EURO-DOLLAR	Sr Unsecured	900,000,000.0	BB/B1	4.75%	06/15/2031	06/15/2026	102.38	89.94	6.53%	196	2.8x	2.6x								
Boyd Gaming	Boyd Gaming Corp	FIXED	GLOBAL	Sr Unsecured	999,755,000.0	BB/B1	4.75%	12/01/2027	05/14	101.19	95.89	6.13%	132	2.8x	2.6x								
	Boyd Gaming Corp	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB/B1	4.75%	12/01/2027	05/13	101.19	95.78	6.13%	135	2.8x	2.6x								
	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,200,000,000.0	B-/B3	4.63%	10/15/2029	10/15	102.31	89.81	6.94%	232	8.5x	8.2x								
Caesars Entertainment Corp	Caesars Resort Collectio	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	8.93%	07/20/2025	06/02	100.00				8.5x	8.2x								
	William Hill Ltd	FIXED	EURO NON-DOLLAR	Sr Unsecured	350,000,000.0	NR/WR	4.88%	09/07/2023						8.5x	8.2x								
	Caesars Entertainment Inc	FIXED	EURO-DOLLAR	Sr Unsecured	1,200,000,000.0	B-/B3	4.63%	10/15/2029	10/15	102.31	89.72	6.94%	235	8.5x	8.2x								
	William Hill Ltd	FIXED	GLOBAL	Sr Unsecured	350,000,000.0	B/B2	4.75%	05/01/2026			93.71	8.50%	384	8.5x	8.2x								
	Caesars Entertainment Inc	FIXED	PRIV PLACEMENT	1st lien	3,400,000,000.0	BB-/Ba3	6.25%	07/01/2025	07/01	100.00	100.09	6.28%	58	8.5x	8.2x								
	Caesars Entertainment Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	B-/B3	8.13%	07/01/2027	05/14	104.06	101.63	6.63%	173	8.5x	8.2x								
	Caesars Resort / Finco	FIXED	PRIV PLACEMENT	1st lien	1,000,000,000.0	NR/WR	5.75%	07/01/2025						8.5x	8.2x								
	Cbac Borrower Llc	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	9.07%	07/07						8.5x	8.2x								
	Caesars Resort Collectio	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	7.47%	12/22	02/06/2023	100.00				8.5x	8.2x								
	CCM Merger	Ccm Merger Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	275,000,000.0	B+/B3	6.38%	05/01/2026	06/03	101.59	99.99	6.47%	149	NA	NA							
Ccm Merger Inc		FLOATING	TERM	1L Sr. Secd		NR/WR	4.50%	11/04/2025	12/21/2021	100.00				NA	NA								
Churchill Downs	Churchill Downs Inc	FLOATING	TERM	1L Gtd Sr. Secd		BBB-/WR	7.42%	12/27	06/02	100.00				10.5x	10.2x								
	Churchill Downs Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	600,000,000.0	B+/B1	5.50%	04/01/2027	06/03	100.92	97.86	6.38%	158	10.5x	10.2x								
	Churchill Downs Inc	FLOATING	TERM	1L Gtd Sr. Secd		BBB-*/Ba1	7.42%	03/17/2028	06/02	100.00	100.38			10.5x	10.2x								
Cirsia	Churchill Downs Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	700,000,000.0	B+/B1	4.75%	03/15/2028	06/03	101.58	94.90	6.33%	174	10.5x	10.2x								
	Lhmc Finco 2 Sarl	PAY-IN-KIND	EURO-ZONE	1st lien	506,127,605.5	B-/	7.25%	10/02/2025	05/13	100.00	100.22	7.26%	-891	4.5x	4.1x								
Cirsia	Cirsia Finance Inter	FIXED	EURO-ZONE	Secured	390,000,000.0	B+/WR	4.75%	05/22/2025						4.5x	4.1x								
	Cirsia Finance Inter	FIXED	EURO-ZONE	1st lien	663,000,000.0	B+/WR	6.25%	12/20/2023						4.5x	4.1x								
GLP	Cirsia Finance Inter	FLOATING	EURO-ZONE	1st lien	490,000,000.0	B+/WR		09/30/2025						4.5x	4.1x								
	Glp Capital Lp / Fin II	FIXED	GLOBAL	Sr Unsecured	800,000,000.0	BBB-/Ba1	3.25%	01/15/2032	10/15/2031	100.00	82.33	6.19%	158	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	700,000,000.0	BBB-/Ba1	4.00%	01/15/2031	10/15/2030	100.00	88.18	6.21%	160	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BBB-/Ba1	5.75%	06/01/2028	03/03/2028	100.00	99.48	5.92%	131	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	400,000,000.0	BBB-/Ba1	3.35%	09/01	08/01	100.00	99.16	5.44%	84	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	700,000,000.0	BBB-/Ba1	4.00%	01/15/2030	10/15/2029	100.00	90.19	6.08%	149	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	850,000,000.0	BBB-/Ba1	5.25%	06/01/2025	03/01/2025	100.00	99.27	5.99%	108	4.9x	4.7x								
	Glp Capital Lp	FLOATING	TERM	Gtd Sr. Unsecd		/WR	2.45%	05/21/2023						4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BBB-/Ba1	5.30%	01/15/2029	10/15/2028	100.00	97.67	5.87%	129	4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	GLOBAL	Sr Unsecured	500,000,000.0	NR/WR	5.38%	11/01/2023						4.9x	4.7x								
	Glp Capital Lp / Fin II	FIXED	US DOMESTIC	Sr Unsecured	975,000,000.0	BBB-/Ba1	5.38%	04/15/2026	01/15/2026	100.00	99.10	5.93%	99	4.9x	4.7x								
Codere	Codere Finance 2 Luxembo	FLAT TRADING	PRIV PLACEMENT	1st lien	310,687,500.0	D/C	13.63%	11/30/2027	06/03	103.00	1.50		20,151	-34.7x	-30.3x								
	Codere Finance 2 Luxembo	FLAT TRADING	EURO-ZONE	1st lien	494,528,691.7	D/Ca	11.00%	09/30/2026	05/13	103.00	35.21		7,170	-34.7x	-30.3x								
	Codere Finance 2 Luxembo	FLAT TRADING	EURO-ZONE	1st lien	515,625,000.0	D/C	12.75%	11/30/2027	05/13	103.00	1.42		31,456	-34.7x	-30.3x								
Fertitta Entertainment Inc	Codere Finance 2 Luxembo	FLAT TRADING	PRIV PLACEMENT	1st lien	515,625,000.0	D/C	12.75%	11/30/2027	05/13	103.00	1.42		31,456	-34.7x	-30.3x								
	Fertitta Entertainment	FIXED	PRIV PLACEMENT	Sr Unsecured	1,250,000,000.0	CCC+/Caa2	6.75%	01/15/2030	01/15/2025	103.38	87.65	9.60%	504	NA	NA								
	Fertitta Entertainment	FIXED	PRIV PLACEMENT	Secured	1,000,000,000.0	B/B2	4.63%	01/15/2029	01/15/2025	102.31	91.15	6.87%	228	NA	NA								
	Fertitta Entertainment	FIXED	EURO-DOLLAR	Secured	1,000,000,000.0	B/B2	4.63%	01/15/2029	01/15/2025	102.31	91.75	6.87%	212	NA	NA								
	Fertitta Entertainment	FIXED	EURO-DOLLAR	Sr Unsecured	1,250,000,000.0	CCC+/Caa2	6.75%	01/15/2030	01/15/2025	103.38	87.70	9.60%	502	NA	NA								
	Fertitta Entertainment L	FLOATING	REV	1L Gtd Sr. Secd		B/B2	9.43%	01/27/2027						NA	NA								
	Fertitta Entertainment L	FLOATING	TERM	1L Gtd Sr. Secd		B/B2	9.07%	01/29/2029	06/02	101.00	100.31			NA	NA								
Greektown	Greektown Holdings Llc	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	5.58%	04/25	05/23/2019	100.00				NA	NA								
	Sands China Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	700,000,000.0	BBB-/Baa2	4.63%	06/18/2030	03/18/2030	100.00	90.19	6.41%	177	61.0x	37.2x								
Las Vegas Sands	Sands China Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	800,000,000.0	BBB-/Baa2	4.05%	01/08/2026	12/08/2025	100.00	96.48	6.15%	118	61.0x	37.2x								
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BB+/Baa3	2.90%	06/25/2025	05/25/2025	100.00	96.40	6.23%	133	61.0x	37.2x								
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	1,750,000,000.0	BB+/Baa3	3.20%	08/08	07/08	100.00	99.24	6.27%	108	61.0x	37.2x								
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB+/Baa3	3.90%	08/08/2029	05/08/2029	100.00	90.25	6.14%	152	61.0x	37.2x								
	Las Vegas Sands Corp	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	BB+/Baa3	3.50%	08/18/2026	06/18/2026	100.00	94.73	6.05%	111	61.0x	37.2x								
	Sands China Ltd	FIXED	GLOBAL	Sr Unsecured	1,892,760,000.0	BBB-/Baa2	5.40%	08/08/2028	05/08/2028	100.00	97.21	6.20%	157	61.0x	37.2x								
	Sands China Ltd	FIXED	GLOBAL	Sr Unsecured	1,786,475,000.0	BBB-/Baa2	5.13%	08/08/2025	06/08/2025	100.00	99.05	6.13%	103	61.0x	37.2x								
Marina Bay Sands Pte Ltd	FLOATING	TERM	1L Gtd Sr. Secd		/			08/31/2026					61.0x	37.2x									

(Principal in \$ millions)				Rating				Call		Call		Total	Net			
Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Moody's / S&P	Coupon	Maturity	Date	Price	Price	YTW	STW	Leverage	Leverage	
MGM Resorts	Mandalay Resort Group	FIXED	US DOMESTIC	Sr Unsecured	150,000,000.0	BB-/WR	7.00%	11/15/2036						4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	4.75%	02/01/2027	05/13	102.38	94.59	7.04%	221	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	500,000,000.0	B+/B1	5.25%	06/18/2025	05/13	101.31	98.51	6.86%	177	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB-/B1	6.75%	05/01/2025			0.02			151	4.9x	4.1x
	Mgm Growth/Mgm Finance	FIXED	PRIV PLACEMENT	Sr Unsecured	800,000,000.0	BBB-/WR	4.63%	06/15/2025	03/15/2025	100.00	98.13	6.43%	181	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	5.38%	05/15	05/13	100.00	99.96	8.90%	181	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	750,000,000.0	BB-/B1	4.75%	10/15/2028	07/15/2028	100.00	94.29	6.31%	167	4.9x	4.1x	
	Mgm China Holdings Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	B+/B1	5.88%	05/15/2026	05/13	101.47	98.46	6.84%	181	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,250,000,000.0	NR/WR	6.00%	03/15/2023						140	4.9x	4.1x
	Mgm Resorts Intl	FIXED	GLOBAL	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	04/15/2027	01/15/2027	100.00	98.32	6.18%	140	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	BB-/B1	5.75%	06/15/2025	03/15/2025	100.00	99.87	6.02%	98	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	500,000,000.0	BB-/B1	4.63%	09/01/2026	06/01/2026	100.00	96.87	6.14%	121	4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	749,875,000.0	BBB-/WR	5.75%	02/01/2027	11/01/2026	100.00	99.26	6.11%	131	4.9x	4.1x	
	Mgm Resorts Intl	FIXED	US DOMESTIC	Sr Unsecured	1,000,000,000.0	NR/WR	7.75%	03/15/2022						4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	1,049,802,000.0	NR/WR	5.63%	05/01						4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	BBB-/WR	3.88%	02/15/2029			88.31	6.85%		220	4.9x	4.1x
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	500,000,000.0	BBB-/WR	4.50%	09/01/2026	06/01/2026	100.00	95.12	7.18%	198	4.9x	4.1x	
	Mgm Growth/Mgm Finance	FIXED	GLOBAL	Sr Unsecured	349,955,000.0	BBB-/WR	4.50%	01/15/2028	10/15/2027	100.00	90.66	7.51%	286	4.9x	4.1x	
	Mandalay Propco Llc	FIXED	TERM	1L Gtd Sr. Secd			/	3.31%	03/31/2032					4.9x	4.1x	
	Penn National Gaming	Penn Entertainment Inc	FIXED	EURO-DOLLAR	B/BB	400,000,000.0	B/BB	4.13%	07/01/2029	07/01	102.06	83.77	8.16%	352	8.2x	7.2x
Penn Entertainment Inc		FIXED	US DOMESTIC	Sr Unsecured	330,495,000.0	/	2.75%	05/15/2026			103.71	1.16%	-399	8.2x	7.2x	
Penn National Gaming Inc		FLOATING	TERM	1L Gtd Sr. Secd			7.84%	10/15/2025	06/02	100.00			8.2x	7.2x		
Penn National Gaming Inc		FLOATING	TERM	1L Gtd Sr. Secd			NR/WR	8.45%	10/19/2023				8.2x	7.2x		
Penn Entertainment Inc		FIXED	PRIV PLACEMENT	Sr Unsecured	400,000,000.0	B/BB	5.63%	01/15/2027	06/03	100.94	95.39	7.59%	282	8.2x	7.2x	
Station Casinos	Station Casinos Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	B/BB	4.63%	12/01/2031	06/01/2031	100.00	87.91	6.73%	210	5.1x	4.9x	
	Station Casinos Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	B/BB	4.50%	02/15/2028	06/03	101.13	93.25	6.59%	197	5.1x	4.9x	
	Station Casinos Llc	FLOATING	TERM	1L Gtd Sr. Secd			NR/WR	7.67%	02/08/2027	06/02	100.00		5.1x	4.9x		
	Station Casinos Llc	FLOATING	TERM	1L Gtd Sr. Secd			BB/	6.92%	02/07/2025				5.1x	4.9x		
Wynn Resorts	Wynn Resorts Finance Llc	FLOATING	TERM	1L Gtd Sr. Secd		BB+/Ba1	7.17%	09/20		100.31			22.1x	16.3x		
	Wynn Resorts Ltd	FLOATING	TERM	1L Gtd Sr. Secd		/	7.12%	07/24/2025		99.56			22.1x	16.3x		
	Wynn Las Vegas Llc/Corp	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	NR/	4.25%	05/30/2023					22.1x	16.3x		
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	600,000,000.0	BB-/B1	4.88%	10/01	05/14	100.00	99.24	6.90%	156	22.1x	16.3x	
	Wynn Resorts Finance Llc	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	BB-/B1	5.13%	10/01/2029	07/01/2029	100.00	93.21	6.70%	206	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB-/B1	5.13%	12/15/2029	12/15	102.56	89.06	7.70%	297	22.1x	16.3x	
	Wynn Las Vegas Llc/Corp	FIXED	EURO-DOLLAR	Sr Unsecured	900,000,000.0	BB-/B1	5.25%	05/15/2027	02/15/2027	100.00	97.24	6.32%	152	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	01/15/2026	06/03	102.06	97.35	7.35%	230	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	BB-/B1	5.50%	10/01/2027	05/13	101.83	94.42	7.48%	265	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	1,000,000,000.0	BB-/B1	5.50%	01/15/2026	06/03	102.06	97.40	7.35%	227	22.1x	16.3x	
	Wynn Las Vegas Llc/Corp	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	BB-/B1	5.50%	03/01/2025	12/01	100.00	99.90	5.62%	69	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	PRIV PLACEMENT	Sr Unsecured	1,350,000,000.0	BB-/B1	5.63%	08/26/2028	05/14	102.81	92.99	7.72%	298	22.1x	16.3x	
	Wynn Macau Ltd	FIXED	EURO-DOLLAR	Sr Unsecured	1,350,000,000.0	BB-/B1	5.63%	08/26/2028	05/13	102.81	92.99	7.72%	298	22.1x	16.3x	
Yonkers Racing Corp	Yonkers Racing Corp	FLOATING	TERM	1L Sr. Secd		NR/WR	8.85%	05/31	05/31	100.00			NA	NA		
Playtech Plc	Playtech Plc	FIXED	EURO NON-DOLLAR	Secured	300,000,000.0	BB */-Ba2	5.88%	06/28/2028	06/28/2025	102.94	99.52	6.11%	250	1.9x	0.6x	
	Playtech Plc	FIXED	EURO NON-DOLLAR	Secured	350,000,000.0	BB */-Ba2	4.25%	03/07/2026	06/03	100.00	98.42	5.39%	325	1.9x	0.6x	
Intralot SA	Intralot Inc	PAY-IN-KIND	EURO-DOLLAR	Secured	242,111,911.0	/WR	7.09%	09/15/2025					4.9x	4.0x		
	Intralot Capital Lux	FIXED	EURO-ZONE	Sr Unsecured	500,000,000.0	NR/WR	5.25%	09/15					4.9x	4.0x		
	Intralot Capital Lux	STEP CPN	EURO-ZONE	Sr Unsecured	250,000,000.0	NR/WR		09/15/2050	05/13	100.00	99.82	0.03%	-273	4.9x	4.0x	
Everi Holdings	Everi Holdings Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	400,000,000.0	B+/B3 **	5.00%	07/15/2029	07/15	102.50	98.85	5.32%	66	2.9x	2.0x	
	Everi Holdings Inc	FLOATING	TERM	1L Gtd Sr. Secd		BB+/Ba2 **	7.93%	08/03/2028	06/02	100.00	100.44		2.9x	2.0x		
Accel Entertainment	Accel Entertainment Llc	FLOATING	TERM	1L Gtd Sr. Secd		/		11/20					3.8x	2.0x		
	Accel Entertainment Llc	FLOATING	DELAY-DRAW TERM	1L Gtd Sr. Secd		/		11/20					3.8x	2.0x		
Twin River	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	72.82	11.57%	688	54.4x	51.8x	
	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	75.32	12.16%	746	54.4x	51.8x	
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd		B+/Ba3	8.84%	10/02/2028	06/02	100.00	94.50		54.4x	51.8x		
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	13.43%	05/10/2026	06/02	100.00			54.4x	51.8x		
Eldorado Resorts	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	1st lien	3,400,000,000.0	BB-/Ba3	6.25%	07/01/2025	07/01	100.00	100.09	6.28%	58	8.5x	8.2x	
	Caesars Entertain Inc	FIXED	PRIV PLACEMENT	Sr Unsecured	1,800,000,000.0	B-/B3	8.13%	07/01/2027	05/14	104.06	101.63	6.63%	173	8.5x	8.2x	
	Caesars Resort / Finc	FIXED	PRIV PLACEMENT	1st lien	1,000,000,000.0	NR/WR	5.75%	07/01/2025					8.5x	8.2x		
Mohegan Gaming & Entertainment	Mohegan Tribal Gaming Au	FIXED	PRIV PLACEMENT	Sr Unsecured	500,000,000.0	CCC/Caa3	7.88%	10/15	05/20	100.00	99.30	11.10%	433	8.0x	7.5x	
	Mohegan Expo Center Llc	FIXED	DELAY-DRAW TERM	1L Sr. Secd		/	4.05%	04/01/2022					8.0x	7.5x		
	Mohegan Tribal Gaming Au	FIXED	PRIV PLACEMENT	2nd lien	1,175,000,000.0	B-/B3	8.00%	02/01/2026	06/03	102.00	95.48	11.00%	604	8.0x	7.5x	
BALLY'S CORP	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	73.01	11.57%	683	54.4x	51.8x	
	Premier Entertainment Su	FIXED	PRIV PLACEMENT	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	75.32	12.16%	746	54.4x	51.8x	
	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.63%	09/01/2029	09/01	102.81	75.13	12.16%	746	54.4x	51.8x	
	Premier Entertainment Su	FIXED	EURO-DOLLAR	Sr Unsecured	750,000,000.0	CCC/Caa1	5.88%	09/01/2031	09/01/2026	102.98	72.82	11.57%	688	54.4x	51.8x	
	Bally's Corp	FLOATING	REV	1L Gtd Sr. Secd		NR/WR	8.18%	05/10					54.4x	51.8x		
	Bally's Corp	FLOATING	REV	1L Gtd Sr. Secd		B+/Ba3	8.68%	10/01/2026					54.4x	51.8x		
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	8.18%	05/10/2026	06/02	100.00			54.4x	51.8x		
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd		B+/Ba3	8.84%	10/02/2028	06/02	100.00	94.50		54.4x	51.8x		
	Bally's Corp	FLOATING	TERM	1L Gtd Sr. Secd		NR/WR	13.43%	05/10/2026	06/02	100.00			54.4x	51.8x		

\* - Denotes the Watch. + denotes positive watch and - denotes negative watch  
 NM: Not Meaningful  
 NA: Not Available  
 Source: Bloomberg