



Case Study – Investment Support Services

Company Background	Transaction Details	SGC's Role
<ul style="list-style-type: none">Our client was a US hedge fund with large positions in high yield securities of Peninsula Gaming and French Lick Springs Resort  	<ul style="list-style-type: none">Our client was seeking detailed valuation analysis of the individual casino properties secured by the securities	<ul style="list-style-type: none">Performed in-market due diligence review of each asset<ul style="list-style-type: none">Competitive positionCapex needsOperational efficiencyMarket outlookCreated projections for each asset to build company modelsReviewed and summarized bond indentures to assess valuation impactEstablished asset and company valuations relative to debtConcluded on valuation of bond investments that led to substantial increase to investment by the client

