

Case Study – M&A Advisory

Company Background	Transaction Details	SGC's Role
<ul style="list-style-type: none">GMB Racing is a New Orleans-based horse training and racing company 	<ul style="list-style-type: none">Churchill Downs had engaged an investment bank to sell the company's Fair Grounds Race Course & Slots in New Orleans, LAGMB Racing was an interested party in acquiring Fair Grounds	<ul style="list-style-type: none">SGC acted as M&A advisor to GMB RacingSGC prepared a financial analysis of Fair Grounds and performed in-market due diligence on the property and competitionSGC structured a joint venture with an undisclosed mid-market gaming company to operate the casinoGMB would operate the racetrackSGC advised the client on a fair value for the asset and prepared materials to facilitate a negotiationGMB and Churchill were unable to agree on valuation and terms

