

Gaming Relative Value (as of October 12, 2020)

Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Rating Moody's / S&P	Coupon	Maturity	Call Date	Call Price	Price	YTW	STW	Total Leverage	Net Leverage
Affinity Gaming	Affinity Gaming	Floating	Term	2L Gtd Secd	95.0	Caa2/CCC-	9.25%	1/31/2025	11/11/2020	100.00	77.06	NA	NA	8.6x	5.0x
	Affinity Gaming	Floating	Term	2L Gtd Secd	50.0	Caa2/CCC-	NA	1/31/2025	NA	NA	NA	NA	NA	8.6x	5.0x
	Affinity Gaming Lic	Floating	Term	1L Gtd Sr. Secd	328.5	B2/B-	4.25%	7/1/2023	NA	NA	87.69	NA	NA	8.6x	5.0x
	Affinity Gaming	Floating	Term	2L Gtd Secd	20.0	NA	8.47%	1/31/2025	NA	NA	77.06	NA	NA	8.6x	5.0x
Golden Entertainment Inc	Golden Entertainment Inc	Floating	Term	1L Gtd Sr. Secd	770.0	B1/B+ *	3.75%	10/20/2024	11/11/2020	100.00	97.08	NA	NA	6.5x	6.0x
	Golden Entertainment Inc	Fixed	Priv Placement	Sr Unsecured	375.0	Caa2/CCC+ *	7.63%	4/15/2026	4/15/2022	103.81	98.98	7.81%	747	6.5x	6.0x
Boyd Gaming	Boyd Gaming Corp	Fixed	Priv Placement	Sr Unsecured	600.0	Caa1/B-	8.63%	6/1/2025	6/1/2022	104.31	110.36	4.45%	430	5.1x	4.9x
	Boyd Gaming Corp	Fixed	Sr Unsecured	Sr Unsecured	999.8	Caa1/B-	4.75%	12/1/2027	12/1/2022	102.38	98.77	4.91%	436	5.1x	4.9x
	Boyd Gaming Corp	Floating	Term	1L Gtd Sr. Secd	137.3	WR/BB-	2.74%	6/16/2023	NA	NA	97.63	NA	NA	5.1x	4.9x
	Boyd Gaming Corp	Fixed	Global	Sr Unsecured	698.4	Caa1/B-	6.00%	8/15/2026	8/15/2021	103.00	104.73	3.68%	353	5.1x	4.9x
	Boyd Gaming Corp	Fixed	Global	Sr Unsecured	749.9	Caa1/B-	6.38%	4/1/2026	4/1/2021	103.19	104.39	3.48%	332	5.1x	4.9x
	Boyd Gaming Corp	Floating	Term	1L Gtd Sr. Secd	765.6	Ba3/BB-	2.48%	9/15/2023	11/11/2020	100.00	98.06	NA	NA	5.1x	4.9x
Caesars Entertainment Corp	Caesars Holdings Inc	Fixed	Global	Sr Unsecured	607.3	NA	5.00%	10/1/2024	NA	NA	192.05	-12.46%	(1,280)	4.2x	3.9x
	Caesars Resort Collectio	Floating	Term	1L Gtd Sr. Secd	1,800.0	B1/B+	4.65%	7/20/2025	11/11/2020	101.00	97.50	NA	NA	4.2x	3.9x
	Caesars Resort / Finco	Fixed	Priv Placement	Sr Unsecured	1,700.0	Caa1/CCC+	5.25%	10/15/2025	10/20/2020	102.63	98.78	5.51%	517	4.2x	3.9x
	Cbac Borrower Lic	Floating	Term	1L Gtd Sr. Secd	300.0	Caa2/CCC+ *	4.23%	7/7/2024	NA	NA	88.19	NA	NA	4.2x	3.9x
	Caesars Resort Collectio	Floating	Term	1L Gtd Sr. Secd	4,571.5	B1/B+	2.97%	12/22/2024	11/11/2020	100.00	94.44	NA	NA	4.2x	3.9x
CCM Merger	Ccm Merger Inc	Floating	Term	1L Sr. Secd	345.0	Ba3/BB	3.00%	8/9/2021	11/11/2020	100.00	99.69	NA	NA	NA	NA
	Ccm Merger Inc	Fixed	Priv Placement	Sr Unsecured	200.0	Caa1/BB-	6.00%	3/15/2022	11/9/2020	101.50	99.22	6.45%	629	NA	NA
Churchill Downs	Churchill Downs Inc	Floating	Term	1L Gtd Sr. Secd	389.0	Ba1/BBB- *	2.22%	12/27/2024	11/11/2020	100.00	97.13	NA	NA	4.7x	4.4x
	Churchill Downs Inc	Fixed	Priv Placement	Sr Unsecured	600.0	B1/B+ *	5.50%	4/1/2027	4/1/2022	102.75	105.43	3.45%	330	4.7x	4.4x
	Saratoga Casino Holdings	Floating	Term	1L Sr. Secd	70.0	NA	3.98%	1/3/2022	NA	NA	99.00	NA	NA	4.7x	4.4x
	Churchill Downs Inc	Fixed	Priv Placement	Sr Unsecured	500.0	B1/B+ *	4.75%	1/15/2028	1/15/2023	102.38	104.02	3.80%	361	4.7x	4.4x
Cirsia	Lhmc Finco 2 Sarl	Pay-In-Kind	Euro-Zone	1st lien	416.0	NA/D	7.25%	10/2/2025	4/2/2021	102.00	78.91	13.37%	1,412	5.0x	4.6x
	Cirsia Finance Inter	Fixed	Euro-Zone	Secured	390.0	B3/B- *	4.75%	5/22/2025	5/22/2021	102.38	89.12	7.45%	820	5.0x	4.6x
	Cirsia Finance Inter	Fixed	Euro-Zone	1st lien	663.0	B3/B- *	6.25%	12/20/2023	10/22/2020	103.13	93.17	8.66%	940	5.0x	4.6x
	Cirsia Finance Inter	Floating	Euro-Zone	1st lien	490.0	B3/B- *	3.63%	9/30/2025	10/22/2020	100.00	87.54	6.31%	NA	5.0x	4.6x
	Cirsia Finance Inter	Fixed	Priv Placement	1st lien	495.0	B3/B- *	7.88%	12/20/2023	10/20/2020	103.94	94.75	9.76%	956	5.0x	4.6x
GLP	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	700.0	Ba1/BBB-	4.00%	1/15/2031	10/15/2030	100.00	103.54	3.49%	272	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	500.0	Ba1/BBB-	5.75%	6/1/2028	3/3/2028	100.00	114.44	3.48%	271	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	400.0	Ba1/BBB-	3.35%	9/1/2024	8/1/2024	100.00	101.13	3.00%	267	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	700.0	Ba1/BBB-	4.00%	1/15/2030	10/15/2029	100.00	104.42	3.39%	262	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	850.0	Ba1/BBB-	5.25%	6/1/2025	3/1/2025	100.00	108.80	3.05%	271	6.0x	5.9x
	Gl Capital Lp	Floating	Term	Gtd Sr. Unsecd	25.0	Ba1/BBB-	1.77%	4/28/2021	NA	NA	99.63	NA	NA	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	750.0	Ba1/BBB-	5.30%	1/15/2029	10/15/2028	100.00	111.63	3.58%	280	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Global	Sr Unsecured	500.0	Ba1/BBB-	5.38%	11/1/2023	8/1/2023	100.00	106.79	2.72%	252	6.0x	5.9x
	Gl Capital Lp / Fin II	Fixed	Us Domestic	Sr Unsecured	975.0	Ba1/BBB-	5.38%	4/15/2026	1/15/2026	100.00	111.11	3.04%	271	6.0x	5.9x
	Codere	Codere Finance 2 Luxembo	Fixed	Priv Placement	1st lien	300.0	Caa3/CC	7.63%	11/1/2021	11/9/2020	100.00	54.41	77.97%	7,782	4.2x
Codere Finance 2 Luxembo		Fixed	Euro-Zone	Secured	85.0	B3/CCC+ **	12.75%	9/30/2023	9/30/2021	104.00	101.13	12.33%	1,310	4.2x	3.6x
Codere Finance 2 Luxembo		Fixed	Euro-Zone	1st lien	500.0	Caa3/CC	6.75%	11/1/2021	11/11/2020	100.00	52.54	94.03%	9,478	4.2x	3.6x
Golden Nugget Inc		Fixed	Priv Placement	Sr Unsecured	1,345.0	Caa2/CCC	6.75%	10/15/2024	11/9/2020	101.69	87.88	10.48%	1,014	5.1x	4.8x
Golden Nugget	Golden Nugget Inc	Fixed	Priv Placement	Sr Subordinated	670.0	Caa3/CCC	8.75%	10/1/2025	11/9/2020	104.38	83.03	13.45%	1,311	5.1x	4.8x
	Golden Nugget	Floating	Term	1L Gtd Sr. Secd	300.0	B1/NA	3.50%	10/4/2023	NA	NA	NA	NA	NA	5.1x	4.8x
	Golden Nugget	Floating	Term	1L Gtd Sr. Secd	2,592.9	B2/B	3.25%	10/4/2023	11/11/2020	100.00	90.75	NA	NA	5.1x	4.8x
	Landry'S Finance Acq	Floating	Term	1L Gtd Sr. Secd	150.0	NA	13.00%	10/4/2023	4/28/2022	107.00	114.43	NA	NA	5.1x	4.8x
	Golden Nugget Inc	Fixed	Priv Placement	Sr Unsecured	600.0	Caa2/CCC	6.75%	10/15/2024	11/9/2020	101.69	87.63	10.58%	1,024	5.1x	4.8x
	GreekTown	Floating	Term	1L Gtd Sr. Secd	400.0	WR/NR	3.75%	4/25/2024	11/11/2020	100.00	97.75	NA	NA	NA	NA
Las Vegas Sands	Quicken Loans Inc	Fixed	Euro-Dollar	Sr Unsecured	1,010.0	Ba1/BB	5.25%	1/15/2028	1/15/2023	102.63	106.401	3.34%	315	NA	NA
	Quicken Loans Inc	Fixed	Priv Placement	Sr Unsecured	1,250.0	Ba1/BB	5.75%	5/1/2025	10/14/2020	102.88	102.91	-7.52%	(754)	NA	NA
	Sands China Ltd	Fixed	Euro-Dollar	Sr Unsecured	700.0	Baa2/BBB- *	4.38%	6/18/2030	3/18/2030	100.00	105.00	3.58%	280	2.6x	1.8x
	Sands China Ltd	Fixed	Euro-Dollar	Sr Unsecured	800.0	Baa2/BBB- *	3.80%	1/8/2026	12/8/2025	100.00	103.81	2.83%	249	2.6x	1.8x
	Las Vegas Sands Corp	Fixed	Us Domestic	Sr Unsecured	500.0	Baa3/BBB- *	2.90%	6/25/2025	5/25/2025	100.00	100.02	2.80%	246	2.6x	1.8x
	Las Vegas Sands Corp	Fixed	Us Domestic	Sr Unsecured	1,750.0	Baa3/BBB- *	3.20%	8/8/2024	7/8/2024	100.00	101.31	2.79%	245	2.6x	1.8x
	Las Vegas Sands Corp	Fixed	Us Domestic	Sr Unsecured	750.0	Baa3/BBB- *	3.90%	8/8/2029	5/8/2029	100.00	99.84	3.89%	311	2.6x	1.8x
	Las Vegas Sands Corp	Fixed	Us Domestic	Sr Unsecured	1,000.0	Baa3/BBB- *	3.50%	8/18/2026	6/18/2026	100.00	100.96	3.29%	295	2.6x	1.8x
	Sands China Ltd	Fixed	Global	Sr Unsecured	1,892.8	Baa2/BBB- *	5.40%	8/8/2028	5/8/2028	100.00	111.24	3.66%	289	2.6x	1.8x
	Sands China Ltd	Fixed	Global	Sr Unsecured	1,695.9	Baa2/BBB- *	4.60%	8/8/2023	7/8/2023	100.00	106.95	1.94%	175	2.6x	1.8x
	Sands China Ltd	Fixed	Global	Sr Unsecured	1,786.5	Baa2/BBB- *	5.13%	8/8/2023	6/8/2025	100.00	109.20	2.96%	262	2.6x	1.8x
	Sands China Ltd	Fixed	Euro-Dollar	Sr Unsecured	104.2	Baa2/BBB- *	4.60%	8/8/2023	7/8/2023	100.00	106.96	1.95%	175	2.6x	1.8x
	Marina Bay Sands Pte Ltd	Floating	Term	1L Gtd Sr. Secd	4,108.3	NA	NA	8/30/2026	NA	NA	NA	NA	NA	2.6x	1.8x

(Principal in \$ millions)															
Company	Issuer Name	Coupon Type	Security Type	Rank	Principal	Rating Moody's / S&P	Coupon	Maturity	Call Date	Call Price	Price	YTW	STW	Total Leverage	Net Leverage
MGM Resorts	Mgm China Holdings Ltd	Fixed	Euro-Dollar	Sr Unsecured	500.0	Ba3/BB- *	5.25%	6/18/2025	6/18/2022	102.63	102.43	4.48%	414	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Us Domestic	Sr Unsecured	750.0	Ba3/BB-	6.75%	5/1/2022	5/1/2022	103.38	106.62	4.36%	421	2.9x	2.5x
	Mgm Growth/Mgm Finance	Fixed	Priv Placement	Sr Unsecured	800.0	B1/BB- *	4.63%	6/15/2025	3/15/2025	100.00	104.51	3.48%	314	2.9x	2.5x
	Mgm China Holdings Ltd	Fixed	Euro-Dollar	Sr Unsecured	750.0	Ba3/BB- *	5.38%	5/15/2024	5/15/2021	102.69	103.38	3.89%	374	2.9x	2.5x
	Mgm China Holdings Ltd	Fixed	Euro-Dollar	Sr Unsecured	750.0	Ba3/BB- *	5.88%	5/15/2026	5/15/2022	102.94	103.38	4.73%	439	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Us Domestic	Sr Unsecured	1,250.0	Ba3/BB- *	6.00%	3/15/2023	NA	NA	105.78	3.42%	323	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Global	Sr Unsecured	675.0	Ba3/BB- *	5.50%	4/15/2027	1/15/2027	100.00	105.69	4.42%	365	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Us Domestic	Sr Unsecured	675.0	Ba3/BB- *	5.75%	6/15/2025	3/15/2025	100.00	106.38	4.12%	379	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Us Domestic	Sr Unsecured	400.0	Ba3/BB- *	4.63%	9/1/2026	6/1/2026	100.00	101.19	4.34%	401	2.9x	2.5x
	Mgm Growth/Mgm Finance	Fixed	Global	Sr Unsecured	749.9	NA/BB- *	5.75%	2/1/2027	11/1/2026	100.00	109.75	3.84%	329	2.9x	2.5x
	Mgm Resorts Intl	Fixed	Us Domestic	Sr Unsecured	1,000.0	Ba3/BB- *	7.75%	3/15/2022	NA	NA	106.10	3.17%	302	2.9x	2.5x
	Mgm Growth/Mgm Finance	Fixed	Global	Sr Unsecured	1,049.8	B1/BB- *	5.63%	5/1/2024	2/1/2024	100.00	106.84	3.37%	303	2.9x	2.5x
	Mgm Growth/Mgm Finance	Fixed	Global	Sr Unsecured	500.0	B1/BB- *	4.50%	9/1/2026	6/1/2026	100.00	103.29	3.81%	347	2.9x	2.5x
	Mgm Growth/Mgm Finance	Fixed	Global	Sr Unsecured	350.0	B1/BB- *	4.50%	1/15/2028	10/15/2027	100.00	102.65	4.01%	324	2.9x	2.5x
	Penn National Gaming	Penn National Gaming Inc	Fixed	Us Domestic	Sr Unsecured	330.5	NA	2.75%	5/15/2026	NA	NA	286.68	-16.38%	(1,672)	8.2x
Penn National Gaming Inc		Floating	Penn National Gaming Inc	1L Gtd Sr. Secd	1,100.5	B1/BB-	2.47%	10/15/2025	11/11/2020	100.00	98.25	NA	NA	8.2x	7.9x
Penn National Gaming Inc		Floating	Term	1L Gtd Sr. Secd	645.8	B1/BB-	2.47%	10/19/2023	NA	NA	98.19	NA	NA	8.2x	7.9x
Penn National Gaming Inc		Fixed	Priv Placement	Sr Unsecured	400.0	B3/B	5.63%	1/15/2027	1/15/2022	102.81	104.09	4.38%	423	8.2x	7.9x
Station Casinos	Station Casinos Llc	Fixed	Priv Placement	Sr Unsecured	696.3	Caa1/B-	4.50%	2/15/2028	2/15/2023	102.25	94.38	5.37%	483	5.1x	4.9x
	Station Casinos Llc	Fixed	Priv Placement	Sr Unsecured	538.3	Caa1/B-	5.00%	10/1/2025	11/9/2020	102.50	99.70	5.05%	471	5.1x	4.9x
	Station Casinos Llc	Floating	Term	1L Gtd Sr. Secd	1,486.2	B1/BB-	2.50%	2/8/2027	11/11/2020	100.00	96.69	NA	NA	5.1x	4.9x
	Station Casinos Llc	Floating	Term	1L Gtd Sr. Secd	181.8	NA	1.65%	2/7/2025	NA	NA	93.00	NA	NA	5.1x	4.9x
Wynn Resorts	Wynn Resorts Finance Llc	Floating	Term	1L Gtd Sr. Secd	950.0	Ba1/BB+ **	1.90%	9/20/2024	NA	NA	93.38	NA	NA	6.9x	5.4x
	Wynn Resorts Ltd	Floating	Term	1L Gtd Sr. Secd	615.0	NA	2.70%	7/24/2025	NA	NA	94.25	NA	NA	6.9x	5.4x
	Wynn Las Vegas Llc/Corp	Fixed	Priv Placement	Sr Unsecured	500.0	NA/BB- *	4.25%	5/30/2023	2/28/2023	100.00	95.93	5.89%	569	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Priv Placement	Sr Unsecured	600.0	B1/BB- *	4.88%	10/1/2024	11/10/2020	102.44	99.52	4.97%	464	6.9x	5.4x
	Wynn Resorts Finance Llc	Fixed	Priv Placement	Sr Unsecured	750.0	B1/BB- *	5.13%	10/1/2029	7/1/2029	100.00	96.97	5.51%	474	6.9x	5.4x
	Wynn Resorts Macau Sa	Floating	Term	1L Gtd Sr. Secd	7,545.4	NA	2.38%	6/26/2022	NA	NA	98.13	NA	NA	6.9x	5.4x
	Wynn Resorts Macau Sa	Floating	Term	1L Gtd Sr. Secd	1,267.5	NA/BB	1.97%	6/26/2022	NA	NA	95.63	NA	NA	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Euro-Dollar	Sr Unsecured	1,000.0	B1/BB- *	5.13%	12/15/2029	12/15/2024	102.56	96.76	5.54%	477	6.9x	5.4x
	Wynn Las Vegas Llc/Corp	Fixed	Euro-Dollar	Sr Unsecured	900.0	B1/BB- *	5.25%	5/15/2027	2/15/2027	100.00	94.40	6.12%	535	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Euro-Dollar	Sr Unsecured	1,000.0	B1/BB- *	5.50%	1/15/2026	6/15/2022	104.13	99.14	5.65%	531	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Euro-Dollar	Sr Unsecured	750.0	B1/BB- *	5.50%	10/1/2027	10/1/2022	102.75	98.09	5.75%	498	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Priv Placement	Sr Unsecured	1,000.0	B1/BB- *	5.50%	1/15/2026	6/15/2022	104.13	99.13	5.65%	532	6.9x	5.4x
	Wynn Las Vegas Llc/Corp	Fixed	Priv Placement	Sr Unsecured	1,800.0	B1/BB- *	5.50%	3/1/2025	12/1/2024	100.00	97.28	6.18%	584	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Euro-Dollar	Sr Unsecured	600.0	B1/BB- *	5.63%	8/26/2028	8/26/2023	102.81	98.02	5.91%	514	6.9x	5.4x
	Wynn Macau Ltd	Fixed	Priv Placement	Sr Unsecured	750.0	B1/BB- *	5.50%	10/1/2027	10/1/2022	102.75	98.17	5.76%	498	6.9x	5.4x
Wynn Resorts Finance Llc	Fixed	Priv Placement	Sr Unsecured	600.0	B1/BB- *	7.75%	4/15/2025	4/15/2022	103.88	106.50	5.62%	543	6.9x	5.4x	
Yonkers Racing Corp	Yonkers Racing Corp	Floating	Term	1L Sr. Secd	260.0	WB/NR	4.25%	5/31/2024	11/11/2020	100.00	89.63	NA	NA	NA	NA
Playtech Plc	Playtech Plc	Fixed	Euro Non-Dollar	Secured	530.0	Ba3/BB-	3.75%	10/1/2023	11/11/2020	101.88	100.69	3.20%	397	4.1x	1.4x
	Playtech Plc	Fixed	Euro Non-Dollar	Secured	350.0	Ba3/BB-	4.25%	3/7/2026	3/7/2022	102.13	101.32	3.71%	449	4.1x	1.4x
Intralot SA	Intralot Capital Lux	Fixed	Euro-Zone	Sr Unsecured	500.0	Caa2/NR	5.25%	9/15/2024	10/22/2020	102.63	32.51	42.58%	4,335	8.7x	6.8x
	Intralot Capital Lux	Fixed	Euro-Zone	Sr Unsecured	250.0	Caa2/NR	6.75%	9/15/2021	10/22/2020	100.00	45.31	153.94%	15,462	8.7x	6.8x
Everi Holdings	Everi Payments Inc	Fixed	Priv Placement	Sr Unsecured	290.5	Caa1/CCC+	7.50%	12/15/2025	12/15/2020	103.75	102.32	6.30%	615	4.9x	3.6x
	Everi Payments Inc	Floating	Term	1L Gtd Sr. Secd	124.7	B1/B+	11.50%	5/9/2024	4/21/2022	101.00	102.13	NA	NA	4.9x	3.6x
	Everi Payments Inc	Floating	Term	1L Gtd Sr. Secd	733.5	B1/B+	3.75%	5/9/2024	11/11/2020	100.00	97.38	NA	NA	4.9x	3.6x
Accel Entertainment	Accel Entertainment Llc	Floating	Term	1L Gtd Sr. Secd	231.0	NA	2.40%	11/20/2024	NA	NA	95.38	NA	NA	6.1x	3.7x
	Accel Entertainment Llc	Floating	Delay-Draw Term	1L Gtd Sr. Secd	122.7	NA	2.40%	11/20/2024	NA	NA	95.50	NA	NA	6.1x	3.7x
Twin River	Twin River Worldwide Hld	Fixed	Priv Placement	Sr Unsecured	525.0	Caa1/B- *	6.75%	6/1/2027	6/1/2022	105.06	100.45	6.60%	626	4.7x	3.5x
	Twin River Worldwide Hld	Floating	Term	1L Gtd Sr. Secd	296.3	Ba3/BB- *	2.90%	5/10/2026	11/11/2020	100.00	95.31	NA	NA	4.7x	3.5x
Eldorado Resorts	Caesars Entertain Inc	Fixed	Priv Placement	1st lien	3,400.0	B1/B	6.25%	7/1/2025	7/1/2022	103.13	105.79	4.44%	429	4.2x	3.9x
	Caesars Entertain Inc	Fixed	Priv Placement	Sr Unsecured	1,800.0	Caa1/CCC+	8.13%	7/1/2027	7/1/2023	104.06	107.96	6.13%	579	4.2x	3.9x
	Caesars Resort / Finco	Fixed	Priv Placement	1st lien	1,000.0	B1/B+	5.75%	7/1/2025	7/1/2022	102.88	105.35	4.09%	394	4.2x	3.9x
Mohegan Gaming & Entertainment	Mohegan Gaming & Ent	Fixed	Priv Placement	Sr Unsecured	500.0	Ca/CCC	7.88%	10/15/2024	10/26/2020	103.94	94.77	9.34%	900	7.5x	7.0x
	Mohegan Expo Center Llc	Fixed	Delay-Draw Term	1L Sr. Secd	28.3	NA	4.05%	4/1/2022	NA	NA	NA	NA	NA	7.5x	7.0x
	Mohegan Tribal Gaming Autho	Floating	Term	1L Gtd Sr. Secd	224.2	Caa1/CCC+	6.88%	10/13/2021	NA	NA	93.38	NA	NA	7.5x	7.0x
	Mohegan Tribal Gaming Autho	Floating	Term	1L Gtd Sr. Secd	813.6	Caa1/CCC+	7.13%	10/13/2023	11/11/2020	100.00	89.69	NA	NA	7.5x	7.0x

*: Denotes the Watch. + denotes positive watch and - denotes negative watch

NM: Not Meaningful

NA: Not Available

Source: Bloomberg