

**Last Twelve Months Gaming Industry Debt Offerings (as of January 11, 2021)**

Date	Issuer	Tranche	Amount	Coupon	Maturity	Pricing	Yield	YTW	S&P	Moody's	Purpose
12/30/2020	AFFINITY GAMING	1st lien	475	6.88%	12/15/2027	105.23	5.94%	5.61%	B-	B3	Refinance
11/4/2020	CCM MERGER INC	Sr Unsecured	275	6.38%	5/1/2026	106.37	4.99%	4.34%	B+	Caa1	Dividend Payment, Refinance
11/4/2020	CCM MERGER INC	1L Sr. Secd	275	4.50%	11/4/2025	100.25	4.44%	NA	BB	Ba3	Refinance, Recapitalization, Dividend Payment
10/23/2020	PENINSULA PACIFIC ENTERT	Sr Unsecured	475	8.50%	11/15/2027	107.03	7.18%	6.73%	CCC+	Caa1	Refinance
10/13/2020	MGM RESORTS INTL	Sr Unsecured	750	4.75%	10/15/2028	106.63	3.76%	3.70%	BB- *-	Ba3	Refinance
9/3/2020	TOHONO O'ODHAM GAMING EN	1L Sr. Secd	350	NA	9/3/2025	NA	NA	NA	NA	NA	Refinance, Working Capital, General Corporate Purposes
9/3/2020	MONARCH CASINO & RESORT INC	1L Gtd Sr. Secd	185	3.75%	9/3/2023	96.50	5.16%	NA	NA	NA	General Corporate Purposes
8/14/2020	BOYD GAMING CORP	Sr Unsecured	1,000	4.75%	12/1/2027	103.41	4.18%	3.74%	B-	Caa1	Refinance
7/20/2020	CAESARS RESORT COLLECTIO	1L Gtd Sr. Secd	1,796	4.63%	7/20/2025	100.56	4.49%	NA	B+	B1	Acquisition Financing
7/6/2020	CAESARS ENTERTAIN INC	1st lien	3,400	6.25%	7/1/2025	106.52	4.62%	3.66%	B	B1	Private Placement
7/6/2020	CAESARS ENTERTAIN INC	Sr Unsecured	1,800	8.13%	7/1/2027	110.77	6.08%	4.95%	CCC+	Caa1	Private Placement
7/6/2020	CAESARS RESORT / FINCO	1st lien	1,000	5.75%	7/1/2025	106.05	4.25%	3.38%	B+	B1	Private Placement
7/1/2020	SCIENTIFIC GAMES INTERNA	Sr Unsecured	550	8.63%	7/1/2025	109.56	6.15%	4.65%	B-	Caa2	Refinance
6/19/2020	INTERNATIONAL GAME TECH	1st lien	750	5.25%	1/15/2029	107.82	4.09%	3.28%	BB	Ba3	General Corporate Purposes
5/21/2020	BOYD GAMING CORP	Sr Unsecured	600	8.63%	6/1/2025	110.77	5.80%	3.55%	B-	Caa1	General Corporate Purposes
5/14/2020	PENN NATIONAL GAMING INC	Sr Unsecured	330	2.75%	5/15/2026	409.12	-23.35%	-23.38%	NA	NA	General Corporate Purposes
5/11/2020	BALLY'S CORP	1L Gtd Sr. Secd	274	9.00%	5/10/2026	106.06	7.59%	NA	BB- *-	Ba3	General Corporate Purposes
5/4/2020	MGM RESORTS INTL	Sr Unsecured	750	6.75%	5/1/2025	108.43	4.57%	2.66%	BB-	Ba3	General Corporate Purposes
5/1/2020	AP GAMING I LLC	1L Gtd Sr. Secd	95	14.00%	2/15/2024	106.86	11.37%	NA	B *-	B3	Acquisition Financing
4/28/2020	LANDRY'S FINANCE ACQ	1L Gtd Sr. Secd	150	13.00%	10/4/2023	114.59	7.12%	NA	NA	NA	General Corporate Purposes
4/14/2020	WYNN RESORTS FINANCE LLC	Sr Unsecured	600	7.75%	4/15/2025	108.66	5.44%	3.62%	BB- *-	B1	General Corporate Purposes
3/23/2020	EMPIRE RESORTS INC	1L Sr. Secd	NA	NA	3/22/2021	NA	NA	NA	NA	NA	General Corporate Purposes
2/7/2020	STATION CASINOS LLC	1L Gtd Sr. Secd	1,513	2.50%	2/8/2027	99.13	2.66%	NA	BB-	B1	Refinance
2/4/2020	GOLDEN NUGGET	1L Gtd Sr. Secd	2,593	3.25%	10/4/2023	96.75	4.51%	NA	B	B2	Refinance
2/4/2020	GOLDEN NUGGET	1L Gtd Sr. Secd	0	3.25%	10/4/2023	NA	NA	NA	NA	NA	Dividend Payment, Recapitalization
1/29/2020	LUCKY BUCKS LLC	1L Sr. Secd	151	2.64%	1/29/2025	93.38	4.40%	NA	NA	NA	Acquisition Financing, Working Capital and General Corporate Purposes

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