

LTM Gaming Industry M&A Transactions (as of January 11, 2021)							
Announced Date	Completed Date	Acquirer	Target	Enterprise Value (USDm)	Annual EBITDA (USDm)	EV/EBITDA (x)	Deal Value USD(m)
7/1/2021	Pending	Entain Plc	Enlabs AB	322.9	NA	NA	322.9
31/12/2020	Pending	Pollard Banknote Limited	Next Generation Lotteries GMBH	44.2	NA	NA	44.2
24/12/2020	Pending	Eastern Band of Cherokee Indians	Caesars Southern Indiana	250.0	NA	NA	250.0
21/12/2020	Pending	TPG Capital LP	Funlab Pty Ltd	188.9	NA	NA	188.9
18/12/2020	Pending	Stillfront Group AB	Super Lucky Casino Inc.	150.0	NA	NA	150.0
16/12/2020	Pending	Esports Entertainment Group, Inc.	Lucky Dino Gaming Limited	30.4	3.8	8.0	30.4
10/12/2020	9/12/2020	XLMedia PLC	CBWG	15.5	NA	NA	15.5
8/12/2020	8/12/2020	Redcape Hotel Group	Aspley Hotel; Shafston Hote	20.4	NA	NA	20.4
6/12/2020	Pending	Gamenet Group S.p.A.	Lottomatica Videolot Rete S p A; Lottomatica Scommesse S.r.l.	1,333.2	232.0	5.7	1,333.2
3/12/2020	Pending	Flutter Entertainment plc	FanDuel, Inc. (37.2% stake)	11,199.9	NA	NA	4,175.0
1/12/2020	Pending	Casino Queen, Inc.	Belle of Baton Rouge Casino Hotel	NA	NA	NA	NA
18/11/2020	Pending	Bally's Corporation	Bet.Works Corp	125.0	NA	NA	125.0
16/11/2020	Pending	GAN Limited	Vincent Group Plc	176.6	NA	NA	176.6
11/11/2020	Pending	Leaf Mobile Inc.	EastSide Games Inc.	115.3	NA	NA	115.3
10/11/2020	Pending	Apollo Global Management	Sazka Group, a.s.	NA	NA	NA	590.9
10/11/2020	Pending	Apollo Global Management	Great Canadian Gaming Corporation	2,233.8	423.8	5.3	2,233.8
9/11/2020	9/11/2020	Entercom Communications Corporation	QL Gaming Group	32.0	NA	NA	32.0
9/11/2020	Pending	7Road Holdings Limited	Beijing Locojoy Zhuoyue Information Technology Co., Ltd	178.9	NA	NA	178.9
29/10/2020	Pending	Kindred Group PLC	Blankenberge Casino-Kursaal NV	32.4	NA	NA	32.4
27/10/2020	Pending	Twin River Worldwide Holdings	Caesars Entertainment Corporation (Tropicana Evansville casino operations)	140.0	32.0	4.4	140.0
27/10/2020	Pending	Gaming and Leisure Properties	Evansville casino real estate and Twin River's Dover, Delaware facility	484.0	NA	NA	484.0
27/10/2020	Pending	dMY Technology Group	Genius Sports Group	NA	NA	NA	NA
26/10/2020	Pending	Esports Entertainment Group	Helix eSports LLC, ggCircuit	43.0	NA	NA	43.0
12/10/2020	Pending	DouYu International Holdings Limited	Tencent Holdings Ltd.(Penguin Business)	500.0	NA	NA	500.0
1/10/2020	Pending	Twin River Worldwide Holdings Inc	Jumer's Casino & Hotel, Inc	120.0	NA	NA	120.0
30/09/2020	Pending	Caesars Entertainment, Inc	William Hill Plc	4,170.8	205.6	20.3	4,170.8
21/09/2020	Pending	Acquisition vehicle owned by Chan Weng Lin	Macau Legend Development Ltd	1,040.7	NA	NA	1,040.7
17/09/2020	Pending	Aspire Global plc	BtoBet Limited	23.6	1.7	14.1	23.6

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17/09/2020	Pending	Stillfront Group AB	Nanobit d.o.o.	100.0	NA	NA	100.0
14/09/2020	Pending	Consortium of investors led by Caledonia (Private) Investments Pty Limited	Scientific Games Corporation	10,951.7	1,193.0	9.2	1,027.8
3/9/2020	Pending	Rubico Acquisition Corp.	Harrah's Louisiana Downs Casino, Racing & Entertainment	22.0	NA	NA	22.0

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19/8/2020	Pending	Oppenheimer Family	Phumelela Gaming & Leisure Ltd (horseracing business)	31.6	NA	NA	31.6
5/8/2020	Pending	New Star Capital	Century Casino Calgary (casino operations)	7.5	0.6	12.5	7.5
27/07/2020	27/07/2020	Superbet Betting & Gaming S.A	Lucky 7 Gambling S.R.L. (60% stake)	NA	NA	NA	NA
7/7/2020	Pending	Esports Entertainment Group, Inc.	Argyll Entertainment AG	13.4	NA	NA	13.4
29/06/2020	Pending	Landcadia Holdings II, Inc.	Golden Nugget Online Gaming, Inc	745.0	NA	NA	745.0
24/06/2020	Pending	Evolution Gaming Group AB	NetEnt AB	2,301.1	91.4	25.2	2,301.1
11/6/2020	Pending	Trive Capital Management LLC	Seven Aces Limited	241.0	79.3	3.0	218.2
29/4/2020	29/4/2020	Blackstone Group L.P	Crown Resorts Limited (9.99% Stake)	3,718.6	621.2	6.0	357.4
27/4/2020	Pending	Ho Wah Genting Holding Sdn Bhd	Ho Wah Genting Berhad (70.62% Stake)	16.8	NA	NA	12.6
24/4/2020	Pending	Twin River Worldwide Holdings Inc.	Bally's Atlantic City Hotel & Casino	25.0	NA	NA	25.0
24/4/2020	Pending	Twin River Worldwide Holdings Inc.	Resort Casino & Spa	155.0	NA	NA	155.0
9/4/2020	Pending	Sony Corporation	Shanghai Hode Information Technology Co., Ltd. (6.61% Stake)	5,833.3	(57.1)	NM	400.0
8/4/2020	8/4/2020	Matrix Partners India; Orios Venture Partners; Falcon Edge Capital LP; Smile	Indipepper Media Pvt. Ltd	NA	NA	NA	8.0
6/3/2020	6/3/2020	Paf	Mandalorian Technologies Ltd	NA	NA	NA	NA
28/2/2020	Pending	Shenzhen Hifuture Electric Co., Ltd.	Shanghai Jiyu Network Technology Co., Ltd. (49% Stake)	NA	NA	NA	15.9
18/2/2020	18/2/2020	Tilley & Wills Co	The Elephant Hotel	13.5	NA	NA	13.5
17/2/2020	Pending	Media and Games Invest plc	Gamigo AG (45.5% Stake)	NA	17.5	NA	39.5
14/2/2020	Pending	Betsson AB	Zecure Gaming Limited	24.2	NA	NA	24.2
3/2/2020	Pending	Undisclosed bidder	Slot Group, a. s.	8.7	NA	NA	8.7
24/1/2020	Pending	Sohu.com Inc.	Changyou.com Limited (32.63% Stake)	488.3	NA	NA	187.7
22/1/2020	22/1/2020	Scopely, Inc.	FoxNext Games Los Angeles	NA	NA	NA	NA
21/1/2020	Pending	Stillfront Group AB	Storm8 Inc	400.0	NA	NA	400.0
13/1/2020	Pending	Maverick Casinos, LLC	Eldorado Resort and Casino	230.0	NA	NA	230.0
12/1/2020	12/1/2020	Boylesports Ltd	William Hill Plc (35 betting shops)	13.1	NA	NA	13.1
7/1/2020	Pending	Accent Equity Partners AB	Global Attraction SPI AB	NA	NA	NA	NA
6/1/2020	Pending	Town Sports International Inc	Flywheel Sports, Inc. (Studio Business)	25.0	NA	NA	25.0