

LTM Gaming Industry M&A Transactions (as of November 29, 2021)

Announced Date	Completed Date	Acquirer	Target	Enterprise Value (USDm)	Annual EBITDA (USDm)	EV/EBITDA (x)	Deal Value USD(m)
10/27/21	Pending	Brookfield Asset Management Inc.	Scientific Games Corporation (Lottery business)	6,050.0	NA	NA	6,050.0
10/25/21	Pending	B. Riley Principal 150 Merger Corp	FaZe Clan Inc.	670.0	NA	NA	670.0
10/18/21	Pending	Aristocrat Leisure Limited	Playtech plc	3,776.9	NA	NA	3,776.9
10/15/21	Pending	26 Capital Acquisition Corp	Tiger Resorts, Leisure and Entertainment Inc.	2,200.0	NA	NA	2,200.0
9/27/21	Pending	Endeavor Group Holdings, Inc.	OpenBet Limited	1,200.0	NA	NA	1,200.0
9/27/21	Pending	MGM Resorts International	The Cosmopolitan of Las Vegas	5,650.0	NA	NA	5,650.0
9/21/21	Pending	DraftKings, Inc.	Entain Plc	25,400.9	1,345.1	18.9	25,400.9
9/9/21	Pending	888 Holdings Plc	William Hill International	3,038.4	328.3	9.3	3,038.4
8/26/21	Pending	Jumbo Interactive Limited	Stride Management Corporation	NA	NA	NA	8.7
8/24/21	8/24/21	Kambi Group PLC	Abios Gaming AB	30.9	NA	NA	30.9
8/19/21	Pending	Global Direct Partners AB	International Gaming Systems Holding AB	NA	NA	NA	7.7
8/18/21	9/2/21	Hard Rock Cafe International, Inc.	Spectacle Gary Holdings LLC	NA	NA	NA	NA
8/12/21	Pending	Entain Plc	Unikrn Limited	69.2	NA	NA	69.2
8/11/21	Pending	Betsson AB	Inkabet	34.0	NA	NA	34.0
8/9/21	Pending	DraftKings, Inc.	Golden Nugget Online Gaming, Inc.	1,483.7	(0.7)	NM	1,483.7
8/5/21	Pending	Penn National Gaming, Inc.	Score Media and Gaming, Inc.	1,759.5	(23.4)	NM	1,925.8
8/4/21	8/4/21	Scientific Games Corporation	Lightning Box Games Pty Ltd	70.0	NA	NA	70.0
8/4/21	8/4/21	Silver Point Capital, L.P.	Caesars Entertainment EMEA	NA	NA	NA	NA
7/23/21	9/2/21	Gauselmann Spielbanken Beteiligungs GmbH	Westdeutsche Spielbanken GmbH & Co. KG	166.9	NA	NA	166.9
7/15/21	Pending	Superbet Betting & Gaming S.A	Napoleon Games NV	NA	NA	NA	NA
7/2/21	7/2/21	Griffin Gaming Partners	Tictok Skill Games Private Limited	NA	NA	NA	65.0
7/2/21	Pending	Kindred Group PLC	Relax Gaming Ltd	379.0	NA	NA	258.2
7/1/21	7/1/21	Novalpina Capital LLP	MaxBet SRL	296.3	NA	NA	296.3
7/1/21	Pending	MGM Resorts International	Citycenter Holdings, LLC	5,750.0	NA	NA	2,125.0
6/24/21	6/24/21	Azerion Holding B.V	Whow Games GmbH	NA	NA	NA	NA
6/22/21	Pending	DD3 Acquisition Corp. II	Codere Online S.A.	300.0	NA	NA	300.0
6/2/21	6/2/21	Bragg Gaming Group Inc.	Wild Streak Gaming	30.0	0.2	130.4	30.0
5/17/21	Pending	Game Taco, Inc.	WorldWinner	NA	NA	NA	NA
5/17/21	Pending	Platinum Equity, LLC	Game Taco, Inc.	NA	NA	NA	NA
5/12/21	Pending	Bragg Gaming Group Inc.	Spin Games LLC	30.0	NA	NA	30.0

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5/11/21	5/11/21	HG Vora Capital Management, LLC	Game Play Network, Inc.	NA	NA	NA	NA
5/10/21	Pending	Austerlitz Acquisition Corp I	Wynn Interactive Ltd.	3,000.0	NA	NA	3,000.0
5/4/21	Pending	The San Manuel Band of Mission Indians	Palms Casino Resort	650.0	NA	NA	650.0
5/4/21	5/4/21	Catena Media plc	Lineups.com, Inc.	39.6	NA	NA	39.6
5/3/21	Pending	Genius Sports Group Limited	FanHub Media Holdings Pty Ltd	NA	NA	NA	NA
4/27/21	4/27/21	J&J Ventures Gaming LLC	Illinois Gaming Systems LLC	NA	NA	NA	NA
4/25/21	Pending	Sports Entertainment Acquisition Corp LLC	SGHC Limited	4,775.0	NA	NA	4,775.0
4/22/21	Pending	Codere SA (Senior Noteholders)	Codere SA	NA	NA	NA	NA
4/20/21	4/20/21	Mobile Premier League	Codere SA	NA	NA	NA	NA
4/19/21	4/15/21	Sportium Apuestas Deportivas S.A.	Unidad Editorial Juegos SA	NA	NA	NA	NA
4/19/21	Pending	Iris Capital Pty Ltd	Lasseters International (Australian businesses)	81.4	NA	NA	81.4
4/15/21	Pending	Acroud AB	TheGamblingCabin	15.3	NA	NA	15.3
4/13/21	Pending	Bally's Corporation	Tropicana Las Vegas Hotel and Casino, Inc.	308.0	NA	NA	308.0
4/13/21	Pending	Bally's Corporation	Gamesys Group plc	3,230.1	269.8	12.0	3,230.1
4/12/21	Pending	Evolution Gaming Group AB	Big Time Gaming Pty Ltd	261.8	35.4	7.4	261.8
4/5/21	Pending	ZK International Group Co., Ltd.	Carousel Group	50.0	NA	NA	50.0
3/22/21	Pending	Blackstone Group Inc	Crown Resorts Limited (90.01% Stake)	7,350.2	348.6	21.1	6,703.7
3/18/21	Pending	XLMedia PLC	Sports Betting Dime	26.0	NA	NA	26.0
3/15/21	Pending	LeoVegas AB	Expekt Nordics Ltd	6.0	NA	NA	6.0
3/4/21	Pending	XLMedia PLC	International Entertainment Corporation (18.99% Stake)	141.8	(21.2)	NA	29.5
3/3/21	Pending	Apollo Global Management, LLC	The Venetian Resort and Sands Expo and Convention Center Operating Company	2,250.0	NA	NA	2,250.0
3/2/21	Pending	XLMedia PLC	Century Gaming, Inc.	155.0	NA	NA	155.0
3/1/21	3/1/21	Undisclosed bidder	Rivalry Limited	NA	NA	NA	20.0
2/16/21	Pending	500.com Limited	BTC.com	1,330.6	NA	NA	1,330.6
2/11/21	2/11/21	Family Leisure Holdings Limited	Southern City Leisure Limited	NA	NA	NA	NA
2/8/21	Pending	Nexus Group S.A.	Intralot de Peru S.A.C. (20% Stake)	NA	NA	NA	21.0
2/1/21	Pending	FAST Acquisition Corp.	Fertitta Entertainment Inc	6,600.0	NA	NA	6,600.0

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1/28/21	Pending	500.com Limited	Loto Interactive Limited (45.8% Stake)	47.5	NA	NA	24.0
1/28/21	Pending	500.com Limited	Loto Interactive Limited (30.88% Stake)	38.3	NA	NA	8.0
1/25/21	Pending	Bally's Corporation	Monkey Knife Fight	50.0	NA	NA	50.0
1/19/21	Pending	Element Partners, LLC	WPT Enterprises, Inc	68.3	NA	NA	68.3
1/7/21	Pending	Entain Plc	Enlabs AB	322.9	NA	NA	322.9
1/4/21	1/4/21	BNP Paribas Developpement SA, SCR	Carrus, Betting Solutions & Services (22.3% Stake)	NA	NA	NA	NA
12/31/20	1/14/21	Pollard Banknote Limited	Next Generation Lotteries AS	44.2	(0.8)	(55.2)	44.2
12/30/20	12/30/20	Pollard Banknote Limited	Compliant Gaming LLC	19.0	NA	NA	19.0
12/24/20	Pending	Eastern Band of Cherokee Indians	Caesars Southern Indiana	250.0	NA	NA	250.0
12/18/20	Pending	Stillfront Group AB	Super Lucky Casino Inc.	150.0	NA	NA	150.0
12/16/20	3/1/21	Esports Entertainment Group, Inc.	Lucky Dino Gaming Limited	30.4	3.8	8.0	30.4
12/13/20	Pending	Pollard Banknote Limited	Next Generation Lotteries GMBH	44.2	NA	NA	44.2
12/10/20	12/9/20	XLMedia PLC	CBWG	15.5	NA	NA	15.5
12/8/20	12/8/20	Redcape Hotel Group	Aspley Hotel; Shafston Hote	20.4	NA	NA	20.4
12/6/20	Pending	Gamenet Group S.p.A.	Lottomatica Videolot Rete S p A; Lottomatica Scommesse S.r.l.	1,333.2	232.0	5.7	1,333.2
12/5/20	12/5/20	Eventor	Koninklijke Renvereniging Oostende (51% Stake)	NA	NA	NA	NA
12/4/20	12/4/20	Udena Corporation	PH Resorts Group Holdings, Inc. (24.33% Stake)	431.9	(7.8)	NA	59.0
12/3/20	Pending	Flutter Entertainment plc	FanDuel, Inc. (37.2% stake)	11,199.9	NA	NA	4,175.0
12/1/20	Pending	Casino Queen, Inc.	Belle of Baton Rouge Casino Hotel	NA	NA	NA	NA
11/18/20	Pending	Bally's Corporation	Bet.Works Corp	125.0	NA	NA	125.0
11/16/20	Pending	GAN Limited	Vincent Group Plc	176.6	NA	NA	176.6
11/12/20	10/5/20	MultiChoice Group Ltd	SV Gaming Limited (20% Stake)	NA	NA	NA	81.0
11/11/20	Pending	Leaf Mobile Inc.	EastSide Games Inc.	115.3	NA	NA	115.3
11/10/20	Pending	Apollo Global Management	Sazka Group, a.s.	NA	NA	NA	590.9
11/10/20	Pending	Apollo Global Management	Great Canadian Gaming Corporation	2,233.8	423.8	5.3	2,233.8
11/9/20	11/9/20	Entercom Communications Corporation	QL Gaming Group	32.0	NA	NA	32.0
11/9/20	Pending	7Road Holdings Limited	Beijing Lochojoy Zhuoyue Information Technology Co., Ltd	178.9	NA	NA	178.9
11/5/20	11/5/20	BetBull Limited (77.5% Stake)	Wynn Resorts, Limited	NA	NA	NA	NA
11/4/20	Pending	Elephant Hill Capital Inc.	Esports Limited	10.9	(3.9)	NM	10.9